

Message Text

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ORIGIN EB-11

INFO OCT-01 EUR-25 ISO-00 NSC-07 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 /153 R

DRAFTED BY EB/ORF/FSE:WBWHITMAN:CJR

APPROVED BY EB/ORF/FSE - MR. BENNSKY

EUR/RPE - MR. TARRANT

NSC - MR. BUSHNELL

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R 171909Z MAY 74

FM SECSTATE WASHDC

TO USMISSION OECD PARIS

UNCLAS STATE 103483

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: GROWTH PROJECTIONS FOR U.S. REFINERY CAPACITY.

1. DURING FINAL SESSION OF OECD OIL MARKET FORECASTERS MEETING ON APRIL 30, US DEL (BUSHNELL) RAISED QUESTION OF POSSIBLE SURPLUS IN REFINERY CAPACITY WHICH MIGHT RESULT FROM EFFECTIVE CONSUMER COUNTRY CONSERVATION EFFORTS. MARRIS THEREUPON REQUESTED US AND OTHER COUNTRIES' PROJECTIONS OF REFINERY CAPACITY FOR USE IN SECRETARIAT STUDY OF THIS TOPIC.

2. PLEASE INFORM MARRIS THAT NEAR TERM ESTIMATES FOR GROWTH IN U.S. REFINING CAPACITY HAVE BEEN MADE BY FEDERAL ENERGY ADMINISTRATION (FEA), OIL AND GAS JOURNAL (OGJ) AND THE AMERICAN PETROLEUM INSTITUTE (API). ALL THREE AGREE THAT TOTAL CAPACITY ON JANUARY 1, 1974 WAS 14.2 MILLION BARRELS PER CALENDAR DAY (B/CD). FOR CAPACITY GROWTH IN 1974 API ESTIMATES 312 THOUSAND B/CD, UNCLASSIFIED

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OGJ 425 THOUSAND B/CD, AND FEA 605 THOUSAND B/CD. 1975

GROWTH ESTIMATES RUN 583,000 B/CD, 725,000 B/CD, AND
875,000 B/CD RESPECTIVELY. BY END OF 1977 API ESTIMATES
TOTAL U.S. REFINERY CAPACITY WILL REACH 16 MILLION B/CD,
WHILE FEA FORESEES 17.2 MILLION B/CD IN CAPACITY WILL BE
ATTAINED BY THE END OF THAT YEAR. MAIN REASON FOR
VARIANCE IN ESTIMATES OF ADDITIONS TO CAPACITY IN 1974 AND
1975 APPEARS TO BE DUE TO DIFFERING ESTIMATES OF HOW

QUICKLY REFINERIES NOW UNDER CONSTRUCTION OR IN PLANNING
STATE WILL COME ONSTREAM. THERE ARE ALSO DIFFERENCES IN
JUDGMENT AS TO WHAT PROPORTION OF REFINERY PROJECTS
ANNOUNCED BY NOW WILL ACTUALLY COME TO FRUITION. RUSH

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